

# EVERYONE'S A WINNER AT THE REJECT SHOP

ASX / Media Release

20 August 2008

## The Reject Shop announces Board changes

The Reject Shop today announced Mr. Craig McMorrone intends to retire at the company's Annual General Meeting on 15<sup>th</sup> October 2008 after over four years with the company.

Mr. McMorrone joined The Reject Shop in April 2004 just prior to the company listing on the Australian Stock Exchange and during his time as a director the company has experienced significant growth and profitability.

Commenting on Mr. McMorrone's retirement the Chairman of The Reject Shop, Mr. Brian Beattie said:

"On behalf of the board I would like to extend my sincere thanks to Craig for his significant contribution to the company's success during his tenure with The Reject Shop. We wish him well for the future."

Mr. Beattie also announced the appointment as director of Mr. Bill Stevens, effective 22<sup>nd</sup> August 2008.

Mr. Stevens is a Fellow of the Institute of Chartered Accountants in Australia with an extensive career with KPMG (formerly Touche Ross) for 37 years, (including 22 years as a partner). During his time with KPMG, he was the client service and engagement partner for major clients including BHP Billiton, Santos, Pacific Dunlop/Ansell and Pacific Brands. More recently Mr. Stevens has worked as the CEO of the Pacific Edge Group and LaTrobe Lignite Developments, and he is also a director of Dennis Family Holdings, and National Golf Holdings Ltd.

"I am delighted to welcome Bill Stevens to the board. He brings a wealth of finance, accounting and business management skills to the board and we look forward to the contribution he will make as a director," Mr. Beattie said.